



Venue: Radisson SAS Astana, Republic of Kazakhstan

Draft agenda: 12 March 2010

**16 March, Tuesday – MINEX Master Classes**

**09:00 Registration and welcome coffee**

**09:30 – 13:00 Master class 1: Managing mining business in Kazakhstan - update on legal, taxation and cost issues**  
 (Host: PricewaterhouseCoopers)

**09:30** Tax in Kazakhstan: a Changing Environment.  
*Saltanat Suleimenova, Director and Yergazin Abdrakhmanov, Director, Tax & Legal Services*

**10:30** Fund-raising and Liquidity Management.  
*Konstantin Yeliseyev, Senior Manager, Advisory*

**11:00 – 11:30 Coffee break**

**11:30** Financial modelling for the mining industry - some aspects of application of budgeting and working capital management financial models and processes.  
*Akmal Nartayev, Senior Manager, Advisory*

**12:00** Sustainability: Management & Reporting.  
*Doug Grier, Manager, Consulting*

**12:30** Protecting Your Assets: The Potential for Fraud in your Organisation.  
*Irina Novikova, Director, Forensic services, Corporate Governance and Compliance*

**13:00 – 14:00 Lunch**

**14:00 – 16:30 Master class 2: Optimisation of Mining Operations**  
 (Host: SRK Consulting)

**14:00** Corporate Vision and Business Optimisation – Identifying and closing the gaps between Vision and Operations.  
*Nigel Pickett, Principal Business Consultant, SRK Consulting (UK)*

**14:15** A discussion of computerised Mineral Resources modelling.  
*Alexander Polonyankin, Senior Resource Geologist, SRK Consulting (Russia)*

**14:35** Geotechnical risk management as a means of maximising the value of your operation.  
*Max Brown, Senior Geotechnical Engineer, SRK Consulting (UK)*

**14:55** Key components and standards for Strategic Mine Planning.  
*Chris Bray, Senior Mining Engineer, SRK Consulting (UK)*

**15:15** Applying Technical Economic Models to assist with the process of project optimisation.  
*Sabine Anderson, Senior Mining Engineer, SRK Consulting (UK)*

**15:30** An engineer's perspective on preparing a Technical Economic Model to ensure it is fit for use.  
*Inge Moors, Mineral Economist, SRK Consulting (UK)*

**15.45** Comparison of Taxation and Royalty systems – an evaluation of the impact of tax and royalty systems in different countries on the project economics and government revenue.  
*Svetlana Polutornaya, Business Evaluation Consultant, SRK Consulting (Russia)*

**16:00 Q&As**

**16:30 – 17:00 Coffee break**

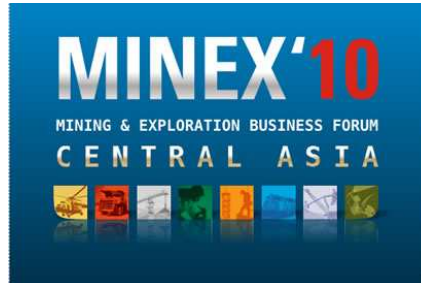
**17:00 – 18:30 Master class 3: The low carbon economy and impact on mining**  
 (Host: Wardell Armstrong International)

**17:00** Energy supply for mining and metallurgical processing projects, how to minimise carbon, opportunities for renewable/sustainable energy sources, investment in low-C technologies especially process technologies and transportation.  
*Nick Coppin, Managing Director, Wardell Armstrong International*

**17:30** Opportunities for the coal sector to contribute to lower-C economy – CBM/CMM, Underground Coal Gasification, Clean Coal Technologies; investment in low-C technologies and carbon trading, use of the Clean Development Mechanism.  
*Dr Philip Shelton, Technical Director, Wardell Armstrong*

**18:00** Opportunities for Carbon Capture & Storage for coal fired plant, utilising either disused oil reservoirs or coal seams.  
*Dr Philip Shelton, Technical Director, Wardell Armstrong*

**18:30 – 20:00 Welcome drinks reception**



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**17 March, Wednesday: MINEX CENTRAL ASIA FORUM**

**08:00 Delegate registration and welcome coffee**

**09:00** Welcome address on behalf of Minex international partnership.

*David Pearce, Chairman of Minex Technical Committee/ General Director, SRK Consulting (Russia)*

**09:05** Welcome address on behalf of Minex Central Asia 2010 organisers.

*Artur Krivov, Managing Director, Kazakh-British Chamber of Commerce*

**09:10 – 10:30 Session 1: Kazakhstan Mining – challenges for growth, modernisation and investment**

*Session will offer an insight into forthcoming state policy changes and new initiatives designed to bring Kazakhstan into the forefront of global mining.*

**Moderator: Kairat Kelimbetov, Chairman of the Board, Sovereign Wealth Fund Samruk-Kazyna**

**09:10** Development of mining and metallurgical complex of Kazakhstan in the framework of the state program of accelerated industrial and innovative development for the period from 2010-2014.

*Aset Issekeshiev, Vice Prime Minister and Minister for Industry and New Technologies of Kazakhstan*

**09:30** The role of the National Mining Company “Tau-Ken Samruk” in developing mineral wealth of Kazakhstan.

*Bolat Svyatov, Chairman of the Board, National Mining Company of Kazakhstan “Tau-Ken Samruk”*

**09:45** Enhancing investment in technical innovation and modernisation in mining and metals industry.

*Nikolay Radostovets, Executive Director, Republican Association of Mining & Metallurgical Enterprises*

**10:00** Keynote addresses on behalf of the Government of Kazakhstan.

*H.E. Mr. Karim Masimov, Prime Minister of the Republic of Kazakhstan*

**10:20** Q&As

**10:30 – 10:50 Coffee break hosted by Stewart Group**

**10:50 – 12:20 Session 2: Mining in Central Asia – regulatory and investment developments**

*Session will provide update on recent developments effecting foreign investment in Central Asian mining*

**Moderator: Alisher Ali Djumanov, CEO, Eurasia Capital**

**Session sponsor: Marsh Risk Consulting**

**10:50** New law on subsoil assets and subsoil use regulation in Kazakhstan.

*Yerzhan Karibaev, Deputy chairman, State Geological and Subsoil Resources Use Committee*

**11:05** Influence of production risks on key financial indicators of mining companies.

*Pavel Smolkov, Director, Risk Consulting department, Marsh Risk Consulting*

**11:20** Kazakh metals & mining industry from the perspective of global markets and international investors.

*Rodrik Cave, Regional Director, Russia, Eastern Europe and Central Asia, CRU*

**11:35** Comparative analysis of current taxation of mineral extracting sector throughout Central Asia.

*Saltanat Suleimenova, Director, Tax & Legal Services, PricewaterhouseCoopers*

**11:50** Comparative analysis of subsoil use regulation in Kazakhstan and Central Asian states.

*Almat Daumov, Partner, Head of Natural Resources, Director of Almaty Office, Grata Law Firm*

**12:05** Mongolia – policies for preparing for mining-based rapid economic growth.

*Khashchuluun Chuluundorj, Chairman, National Development & Innovation Committee of Mongolia*

**12:20 – 12:40 Coffee break hosted by Stewart Group**

**12:40 – 14:00 Session 3: Managing mining business in Kazakhstan: challenges & opportunities**

*A panel of senior mining executives will present their strategies for improving efficiency and developing major mining projects in Kazakhstan and beyond.*

**Moderator: David Pearce, General Director, SRK Consulting (Russia)**

**12:40** *Patrice L’Huillier, Vice President, Head of Operations, ENRC Kazakhstan*

**12:55** *Vitaly Nesis, Chief Executive Officer, Polymetal*

**13:10** *Alexey Teksler, Director General, Kazakh Gold Group*

**13:25** *Chris Welton, Exploration Director for Central Asia, Rio Tinto*

**13:40** *Dr. Yerzhan Ospanov, Executive Director of Metallurgical Complex Development, Kazakhmys Corporation*

**13:55** Q&As

**14:00 – 15:00 Lunch sponsored by Uranium One (Sary Akra 4 – 2<sup>nd</sup> floor)**



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**15:00 – 16:30 Session 4: Uranium mining in Kazakhstan – international partnership opportunities**

*Session will address the problems of global uranium deficit, the development of conversion and ore-dressing facilities, creation of safe nuclear plants and international cooperation on building full nuclear fuel cycle industry in Kazakhstan.*

**Moderator: Vladimir Shkolnik, Chairman of the Board, JSC Kazatomprom**

- 15:00** Nuclear New Build – its policies and practices.  
*Lady Barbara Thomas Judge, Chairman, United Kingdom Atomic Energy Authority*
- 15:15** Recent trends in global uranium supply and demand.  
*Tim McGraw, Executive Vice President, Nukem Inc.*
- 15:30** Current leading role of Kazakhstan in Uranium production.  
*Nurlan Ryspanov, Vice president, Chief Operating Officer, Kazatomprom JSC*
- 15:45** Russia – Kazakhstan cooperation in uranium mining sector.  
*Vadim Zhivov, Director General, ARMZ Uranium Holding Co.*
- 16:00** Uranium One- building international partnerships.  
*Jean Nortier, CEO, Uranium One*
- 16:15** Experience of JV “Inkai”: development of ISR Mine in Kazakhstan  
*Sergey Breus, General Director, JV Inkai*

**16:30 – 16:50 Coffee break sponsored by Stewart Group**

**16:50 – 18:40 Session 5: Developing successful mining operations**

*Session will present successful management practices and technical solutions available to Mining producers in Kazakhstan and Central Asia.*

**Moderator: Dr Phil Newall, Director – Minerals, Wardell Armstrong International**

- 16:50** Sustainability in the Kazakh Mining Sector and Compliance with International Expectations.  
*Nick Coppin, Managing Director, Wardell Armstrong International*
- 17:05** How to ensure projects are robust before you invest.  
*Kirill Pristanskiy, Deputy Director, Bateman Engineering CIS B.V.*
- 17:20** Supporting the development of a Greenfield projects in Kazakhstan.  
*John Bacharach, Director, IMC Montan and Andrey Tverdov, Mining Engineer, IMC Montan*
- 17:40** Case Study – the evaluation of the Voshkod chrome deposit.  
*David Pearce, Director General, SRK Consulting (Russia)*
- 17:55** Mining efficiency – modern role of geological and engineering department.  
*Vladimir Danilov, Chief Geologist, Kazakh Gold Group*
- 18:10** Analytical and management solutions for mining companies.  
*Timothy Elliott, Divisional Managing Director Geochemical and Assay, Stewart Holdings Group*
- 18:25** Technical solutions for mining companies.  
*Andrey Nadein, Head CIS representative, Mincom*

**19:00 – 22:00 Drinks and Gala Dinner co-sponsored by Cameco Corporation and Nukem Inc**

**18 March, Thursday: MINEX CENTRAL ASIA FORUM**

**09:00 Welcome coffee**

**09:30 -11:30 Session 6: Securing capital and investment for existing and emerging miners in Central Asia**

*Session will provide an update on current practices for securing capital for existing and emerging miners in Central Asia.*

**Co-moderators:**

*Sergey Bourtsev, Managing Director, Russia and CIS, ERM Eurasia*

*Alexander Lopatnikov, Director, American Appraisal (AAR), Inc.*

**Session co-sponsors: ERM Eurasia and American Appraisal (AAR), Inc.**

- 09:30** Review of current global market conditions in the mining sector and key EBRD conditions for financing mining companies.  
*Gabriel de Lastours, Principal Banker, Natural Resources, European Bank for Reconstruction and Development*
- 09:45** Securing capital and investment for existing and emerging miners in Central Asia.  
*Bairam Valiyev, Director, Head of Central Asia and Caucasus, Bank of America Merrill Lynch*



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- 10:00** Current state of financing of mining companies in Central Asia and CIS.  
*Stephan Mussong, Director, Project and Commodity Finance, UniCredit Bank*
- 10:15** Capital market opportunities for companies-issuers.  
*Chingiz Kanapyanov, Deputy Chairman, Agency of the Republic of Kazakhstan on regulation of the regional financial centre of Almaty city (RFCA)*
- 10:30** Extracting value from your listing.  
*Jon Edwards, Senior Manager - Russia & CIS, Equity Primary Markets, London Stock Exchange*
- 10:45** Mining M&A in Eurasia.  
*Alisher Ali Djumanov, CEO, Eurasia Capital*
- 11:00** Valuation of Mining companies - IFRS and Capital Markets.  
*Vyacheslav Pavlov, Senior Consultant, Mining Valuation, American Appraisal (AAR), Inc.*
- 11:15** Current environmental issues associated with international financing of mining projects.  
*Elena Amirkhanova, Principal Consultant, ERM Eurasia*

**11:30 – 12:00** Coffee break

**12:00 – 14:00** **Session 7: Estimation, classification and reporting mineral reserves/resources**  
*Session will offer practical insight into modern practices and technological solutions for mineral exploration and reporting mineral reserves and resources in Kazakhstan and beyond.*

**Co-moderators:** *Dr Mike Armitage, Chairman and Principal Geologist, SRK (UK)*  
*Vladimir Bobir, Vice President of Operations, ENRC Kazakhstan*

- 12:00** Kazakhstan's exploration results in 2009. Current practices on reserves/resources reporting.  
*Alexander Kuzovenko, Head of Natural resources expert department, Committee of Geology and Resources Exploitation, Ministry of Energy and Natural Resources of Kazakhstan*
- 12:15** Presenting block models for GKZ's approval. Current experiences.  
*Peter Kushnarev, Head of Geological Modelling and reserves reporting Group, JSC Polyus Exploration/Senior expert of the Russian State Reserves Commission (GKZ)*
- 12:30** Adaptation of mineral resource estimation to international standards. Experiences of alignment of national standards in the CIS and CRIRSCO-compliant reporting codes.  
*Dr Mike Armitage, Chairman, Subcommittee on harmonisation of International and Russian reserves reporting standards, CRIRSCO*
- 12:45** Comparative application of traditional and geostatistical methods of reporting reserves at gold mines.  
*Vladimir Markevitch, Dep. Head, Geological modelling & reserves reporting dept, Polyus Exploration*
- 13:00** What's new in MICROMINE 2010 – Exploration and Mining Keeps Getting Better?  
*Serikjan Urbisnov, Senior Geologist Consultant, Micromine Pty*
- 13:15** Comparison of Russian and International approaches to technical documents preparation for project delivery and finance. What's best to choose in the current business environment.  
*Mikhail Leskov, Director General, NBLgold*
- 13:30** Assessing Mineral Opportunities. Current Exploration Activities in Mongolia and the Use of New Technologies.  
*Dr. Mikhail Tsyukov, Principal Exploration Geologist, SRK Exploration services*
- 13:45** Implementation of the Kazakhstan's Earth remote sensing technologies in Mining and Exploration.  
*Dr. Marat Nurguzhin, 1st Vice president, JSC «National Company «Kazakhstan Gharysh Sapary»*

**14:00 – 15:00** Lunch